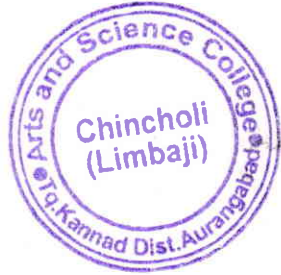




INDEX

4.1.2 - Percentage of expenditure for infrastructure development and augmentation excluding salary.

Sr.No	Audit Report
1	Highlighted Academic Facilities items in Financial Statement for the year 2022-2023 (Arts Faculty)
2	Highlighted Academic Facilities items in Financial Statement for the year 2022-2023 (Science Faculty)



p. Takale
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Dist. Aurangabad.

धारेश्वर शिक्षण संस्था औरंगाबाद संचलित,
कला व विज्ञान महाविद्यालय,



नॅक समिती तर्फे 'ब' दर्जा प्राप्त
चिंचोली (लिंबाजी), ता. कन्नड, जि. औरंगाबाद (महाराष्ट्र)
दूरध्वनी क्र. ०२४३५ - २३५०५९.
Website : www.ascollegechincholi.com

Dhareshwar Shikshan Sanstha Aurangabad Sanchalit,
Arts and Science College,

NAAC Accredited 'B' Grade
Chincholi (Limbaji), Tq. Kannad, Dist. Aurangabad (M.S.)
Phone No. : (02435) - 235059.
E-mail : dhareshwar_kmc@rediffmail.com

Affiliated to Dr. Babasaheb Ambedkar Marathwada University Aurangabad (M.S.) India. College Code - 154.

जा.क्र. - धाशिसऔ/कवविमचि/२०२३ / २०२४

Date : 17/09/2023

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 5 (2022-23)		
Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital expenditure	Furniture and dead stock	0.1131
Capital expenditure	Furniture and dead stock	2.1269
Capital expenditure	Building construction and repair	0.085
Capital expenditure	Building construction and repair	5.5803
Capital expenditure	Library book purchase	0.3116
Capital expenditure	Library book purchase	0.2807
Capital expenditure	Laboratory equipments	0.7032
Capital expenditure	Purchase of CCTV Camera's	0.2381
Capital expenditure	Purchase of computers	1.219
Capital expenditure	Purchase of computers	0.9825
Capital expenditure	Purchase of printer	0.1699
Capital expenditure	Purchase of Projector MSS 550	0.3468
	Total	12.1571

Bam
ACCOUNT OFFICER
Arts and Science Collge
Chincholi (Li.), Tq Kannad
Dist. Aurangabad (MS)

p Takale
PRINCIPAL
Arts and Science College
Chincholi (Li.), Tq.Kannad
Dist.Aurangabad (MS)

धारेश्वर शिक्षण संस्था औरंगाबाद संचलित,

कला व विज्ञान महाविद्यालय,

नेक समिती तर्फे 'ब' दर्जा प्राप्त

चिंचोली (लिंबाजी), ता. कन्नड, जि. औरंगाबाद (महाराष्ट्र)

दूरध्वनी क्र. ०२४३५ - २३५०५९.

Website : www.ascollegechincholi.com



Dhareshwar Shikshan Sanstha Aurangabad Sanchalit,

Arts and Science College,

NAAC Accredited 'B' Grade

Chincholi (Limbaji), Tq. Kannad, Dist. Aurangabad (M.S.)

Phone No. : (02435) - 235059.

E-mail : dhareshwar_kmc@rediffmail.com

Affiliated to Dr. Babasaheb Ambedkar Marathwada University Aurangabad (M.S.) India. College Code - 154.

जा.क्र. - धाशिसऔ/कवविमचि/२०२३ / २०२४

Date : 17/09/2023

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 1(2018-19)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital expenditure		0
Total		0

Year 2 (2019-20)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital expenditure		0
Total		0

Year 3 (2020-21)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital expenditure		0
Total		0

Year 4 (2021-22)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Capital expenditure		0
Total		0

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[Signature]
ACCOUNT OFFICER
Arts and Science Collge
Chincholi (Li), Tq Kannad
Dist. Aurangabad (MS)

[Signature]
PRINCIPAL
Arts and Science College
Chincholi (Li.), Tq.Kannad
Dist.Aurangabad (MS)



AUDIT REPORT & FINANCIAL STATEMENT

OF

**ARTS & SCIENCE SENIOR COLLEGE, (ARTS FACULTY),
CHINCHOLI LIMBAJI, TQ. KANNAD, AURANGABAD**

FOR

THE YEAR 2022-2023

AUDITED BY :

**SUNIL SALUNKE & ASSOCIATES
CHARTERED ACCOUNTANTS**

101 & 102, 1st Floor, Sai Aspire, Opp. Lions Balsadan

New Osmanpura, Aurangabad - 431005

Ph. Office : 0240-2343558

P. Tukale
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Dist. Aurangabad.

SUNIL SALUNKE & ASSOCIATES
Chartered Accountants
Ph : 2343558/9422203964



101,102 First Floor, Sai Aspire,
Opp. Lions Bal Sadan,
New Osmanpurfa Aurangabad

Independent Auditor's Report

To,
The Principal,
Arts & Science Sr. College, (Arts Faculty), Chincholi,
Dist. Aurangabad

We have audited the financial statements of ARTS & SCIENCE SENIOR COLLEGE, (SCIENCE FACULTY), CHINCHOLI, DIST. AURANGABAD. (hereinafter referred to as " The College") with comprise the balance sheet as at 31st March 2023 and the statement of income and expenditure accounts for the Surplus of its accounting year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with the notes thereon, of the Institute are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act 1950.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Managements

Managements is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

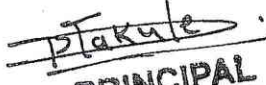
In preparing the financial statements, managements is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust reporting process.

Auditor's Responsibilities for the Audit of the financial statements


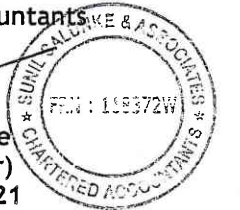
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can rise from fraud or error and are considered material of individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

Place: Aurangabad
Date : 02.09.2023


PRINCIPAL
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Chincholi (Li.) Tq. Kannad
Dist Aurangabad.


PRINCIPAL
Arts and Science College
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Dist Aurangabad.

For Sunil Salunke & Associates
Chartered Accountants


S.R. Salunke
(Proprietor)
M.No. 105421


SIGNIFICANT ACCOUNTING POLICES AND NOTES TO ACCONTS FOR THE YEAR 2022-2023

A. SIGNIFICANT ACCOUNTING POLICES

METHOD OF ACCOUNTING:

The Accounts are prepared in accordance with accounting principles generally accepted in India. The Institute is maintaining its accounts on the basis of mercantile system of accounting.

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

a) The Financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting Policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles

2) FIXED ASSETS :

Fixed assets are stated at cost of acquisition. None of fixed assets have been revalued during the year under review.

3) DEPRECIATION :

Depreciation on Fixed Assets in calculated on written down value method as per rated specified in the Income Tax Act 1961.

4) CURRENT ASSETS, LOANS & ADVANCES.:

In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income, and other realizable assets are not less than* their realizable value in the ordinary course.

5) GOVERNMENT GRANTS:

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognized as capital reserve and if received as compensation for expenses or losses incurred in a previous accounting period are recognized as income under income & expenditure account.

B. NOTES ON ACCOUNTS:

1) Balances of Creditors, Advances, Deposits, Receivables & Payable are subject to conformation

Place: Aurangabad
Date : 02.09.2023

P. Tukate
PRINCIPAL
Arts and Science College
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Dist. Aurangabad.

P. Tukate
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Dist. Aurangabad.

For Sunil Salunke & Associates
Chartered Accountants

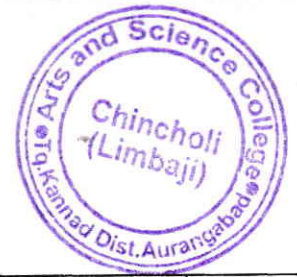
S. R. Salunke
S.R. Salunke
(Proprietor)
M.No. 105421



RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD

ARTS & SCIENCE SR.COLLEGE, (ARTS FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD

Receipt & Payment Account
For The Period 01.04.2022 To 31.03.2023



Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance :		30,26,212.94	By Salary Exp.		3,83,47,785.00
Cash on Hand	8,361.00		Teaching Staff Salary Exp.	3,35,90,392.00	
Bank of Maha -10099	12,64,453.70		Non Teaching Salary Exp.	47,57,393.00	
Bank of Maha -172	10,49,604.00				
Bank of Maha -401	3,51,325.24		By Recurring Expenses :		3,01,484.62
PLA Tresury A/C	10,000.00		Affiliation Fees	35,000.00	
ADCC Bank -198	67,282.00		Advertisement Exp.	56,823.00	
ADCC Bank -199	2,75,187.00		Bank Charges	1,117.62	
		3,85,91,458.00	Affiliation Form Fees	1,000.00	
To Grant :			Telephone Exp.	980.00	
Teaching Staff Salary Exp.	3,35,90,392.00		Misc. Exp.	3,630.00	
Non Teaching Salary Exp.	47,57,393.00		Travelling Exp.	1,220.00	
Medical Bill	58,785.00		Printing & Stationery Exp.	55,374.00	
Salary Grant (Thakit Wetan)	1,84,888.00		Exam Form	7,320.00	
		18,158.00	Degree Fees	23,140.00	
To Bank Interest	18,158.00	18,158.00	Building Repairs & Maintenance	1,00,000.00	
		10,09,555.50	Electricity Charges	8,260.00	
To College Fees A/c :			Central Assessment Charges	6,920.00	
Adm. & Processing Charges	8,580.00		Passing Certificate	700.00	
Central Assessment Charges	17,160.00				1,18,324.00
Tution Fees (GOI)	9,75,685.50		By Fees Account :		
Degree Fees	7,290.00		Abhiyan Fees	1,204.00	
Electricity Charges	840.00		Ashwamedh Fees	1,204.00	
		5,45,428.00	Avhan Fees	1,204.00	
To University Exam Fees :			Avskar Fees	1,204.00	
Exam Fees Full	4,20,506.00		E-suvidha Fees	15,050.00	
Exam Fees Half	33,759.00		Eligibility Fees First Year Only (U	9,800.00	
Exam Form Fees	8,580.00		Indradhnushya Fees	1,204.00	
Medical Aid Fund	4,605.00		Computer Science Exam Fees	10,850.00	
Development Fund	33,770.00		Environmental Admission Fees	5,650.00	
Sports Fund	3,070.00		Student Welfare Fund	3,010.00	
Student Assistance/Welfare Fun	6,140.00		University Fees	1,204.00	
Student Insurance Fund	3,070.00		Extra Curriculum	7,525.00	
Ashwamedh Fees	1,228.00		Late Fees	1,600.00	
Youth Festival Fees	30,700.00		Mark Memo	36,750.00	
		2,43,602.00	Practical Charges	4,330.00	
To Other Fees			Project Fees	2,790.00	
College Magazine Fee	15,350.00		Sport Fund	13,745.00	
Computer Training Fee	13,500.00				1,73,174.00
Computer Science Exam Fees	9,060.00		By Non Recurring Expenses :		
Eligibility Fees First Year Only (9,500.00		Building Constuction	8,500.00	
Enrollment Fee	4,000.00		Computer	1,21,900.00	
Entrance Fee	11,350.00		Furniture & Dead Stock	11,614.00	
Environmental Admission Fees	6,300.00		Library Books	31,160.00	
Extra Curriculum	17,192.00				6,80,652.00
Gymkhana Fee	15,350.00		By University Exam Fees :		
Laboratory Fee	35,100.00		A&P Charges	10,170.00	
Late Fees	2,180.00		CA Charges	13,420.00	
Library Fee	15,150.00		NSS	43,010.00	
Mark Memo	42,900.00		Earn & Learn Fees	1,505.00	
Project Fees	930.00		Emergency Fund	3,010.00	
Practical Charges	2,820.00		MM Charges	14,100.00	
Registration Charges	7,675.00		Exam Fees Full	4,10,549.00	
Semester Fee	8,775.00		CAS Arrears	1,84,888.00	
Session Fee	11,700.00				1,69,71,305.00
Student ID Charges	3,070.00		By Salary Deduction		
Study Tour	11,700.00		DCPS Delayed	2,77,452.00	
To Salary Deduction		1,69,71,305.00	DCPS Regular	22,27,908.00	
DCPS Delayed	2,77,452.00		GPF	14,13,000.00	
DCPS Regular	22,27,908.00				5,65,92,724.62
GPF	14,13,000.00				
C/F		6,04,05,719.44	C/F		

PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Aurangabad.

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Chincholi (Li.) Tq. Kannad
Dist. Aurangabad.



B/F		6,04,05,719.44	B/F		5,65,92,724.62
Group Accidental Policy	8,142.00		Group Accidental Policy	8,142.00	
Professional Tax	53,800.00		Professional Tax	53,800.00	
Bank Loan	92,000.00		Bank Loan	92,000.00	
Income Tax	75,09,000.00		Income Tax	75,09,000.00	
LIC	8,52,396.00		LIC	8,52,396.00	
Society	3,09,000.00		Society	3,09,000.00	
Aajivan Vistar Grant	20,000.00		Aajivan Vistar Grant	20,000.00	
D.A.Difference	27,310.00		D.A.Difference	27,310.00	
7Th Pay Arrears	41,81,297.00		7Th Pay Arrears	41,81,297.00	
			By Sr College Science Faculty	3,42,750.00	3,42,750.00
To Sundry Creditors	30,964.00	30,964.00	By Sundry Creditors	30,964.00	30,964.00
			<u>By Closing Balance</u>		34,70,244.82
			Cash on Hand	8,495.00	
			Bank of Maha -10099	13,22,737.20	
			Bank of Maha -172	16,82,527.70	
			Bank of Maha -401	86,007.92	
			PLA Tresury A/C	10,000.00	
			ADCC Bank -198	70,774.00	
			ADCC Bank -199	2,89,703.00	
Total		6,04,36,683.44	Total		6,04,36,683.44

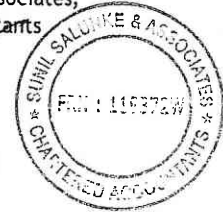
Place : Aurangabad.
Date : 02/09/2023

Examined and found correct as per Books of Account, Vouchers,
documents produced, and information & explanation given.

pTukate
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Dist Aurangabad.

For Sunil Salunke & Associates,
Chartered Accountants

S.R. Salunke
S.R. Salunke
(Proprietor)
M NO. 105421



pTukate
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Dist Aurangabad.

RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD
ARTS & SCIENCE SR.COLLEGE, (ARTS FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD
INCOME & EXPENDITURE ACCOUNT
For The Year Ended 31.03.2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salary Exp.		3,83,47,785.00	By Grant :		3,85,32,673.00
Teaching Staff Salary Exp.	3,35,90,392.00		Teaching Staff Salary Exp.	3,35,90,392.00	
Non Teaching Salary Exp.	47,57,393.00		Non Teaching Salary Exp.	47,57,393.00	
			Salary Grant (Thakit Wetan)	1,84,888.00	
To Recurring Expenses :		3,01,484.62	By Bank Interest		18,158.00
Affiliation Fees	35,000.00		By College Fees A/c :		10,09,555.50
Advertisement Exp.	56,823.00		Adm. & Processing Charges	8,580.00	
Bank Charges	1,117.62		Central Assessment Charges	17,160.00	
Affiliation Form Fees	1,000.00		Tution Fees (GOL)	9,75,685.50	
Telephone Exp.	980.00		Degree Fees	7,290.00	
Misc. Exp.	3,630.00		Electricity Charges	840.00	
Travelling Exp.	1,220.00		By University Exam Fees :		5,45,428.00
Printing & Stationery Exp.	55,374.00		Exam Fees Full	4,20,506.00	
Exam Form	7,320.00		Exam Fees Half	33,759.00	
Degree Fees	23,140.00		Exam Form Fees	8,580.00	
Building Repairs & Maintenance	1,00,000.00		Medical Aid Fund	4,605.00	
Electricity Charges	8,260.00		Development Fund	33,770.00	
Central Assessment Charges	6,920.00		Sports Fund	3,070.00	
Passing Certificate	700.00		Student Assistance/Welfare Fund	6,140.00	
To Fees Account :		1,18,324.00	Student Insurance Fund	3,070.00	
Abhiyan Fees	1,204.00		Ashwamedh Fees	1,228.00	
Ashwamedh Fees	1,204.00		Youth Festival Fees	30,700.00	
Avhan Fees	1,204.00		By Other Fees :		2,43,602.00
Aviskar Fees	1,204.00		College Magazine Fee	15,350.00	
E-savidha Fees	15,050.00		Computer Training Fee	13,500.00	
Eligibility Fees First Year Only	9,800.00		Computer Science Exam Fees	9,060.00	
Inradhnushya Fees	1,204.00		Eligibility Fees First Year Only (9,500.00	
Computer Science Exam Fees	10,850.00		Enrollment Fee	4,000.00	
Environmental Admission Fees	5,650.00		Entrance Fee	11,350.00	
Student Welfare Fund	3,010.00		Environmental Admission Fees	6,300.00	
University Fees	1,204.00		Extra Curriculum	17,192.00	
Extra Curriculum	7,525.00		Gymkhana Fee	15,350.00	
Late Fees	1,600.00		Laboratory Fee	35,100.00	
Mark Memo	36,750.00		Late Fees	2,180.00	
Practical Charges	4,330.00		Library Fee	15,150.00	
Project Fees	2,790.00		Mark Memo	42,900.00	
Sport Fund	13,745.00		Project Fees	930.00	
To University Exam Fees :		6,80,652.00	Practical Charges	2,820.00	
A&P Charges	10,170.00		Registration Charges	7,675.00	
CA Charges	13,420.00		Semester Fee	8,775.00	
NSS	43,010.00		Session Fee	11,700.00	
Earn & Learn Fees	1,505.00		Student ID Charges	3,070.00	
Emergency Fund	3,010.00		Study Tour	11,700.00	
MM Charges	14,100.00				
Exam Fees Full	4,10,549.00				
CAS Arrears	1,84,888.00				
To Depreciation		92,887.00			
To Surplus		8,08,283.88			
Total		4,03,49,416.50	Total		4,03,49,416.50

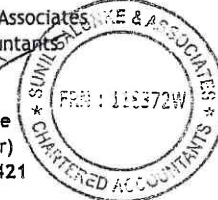
Place : Aurangabad
Date : 02/09/2023

As per Audit Report Of even date.

P. Takale
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Dist. Aurangabad.

For Sunil Salunke & Associates
Chartered Accountants

S. R. Salunke
S.R. Salunke
(Proprietor)
M NO. 105421



RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD
ARTS & SCIENCE SR.COLLEGE, (ARTS FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD
BALANCE SHEET
AS ON 31.03.2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>Liabilities :</u> (As Per Sch - A)	69,585.00	69,585.00	<u>FIXED ASSETS :</u> (As per sch - B)	6,29,682.06	6,29,682.06
			Sr College Science Faculty As Per Last B/s	3,56,960.00	6,99,710.00
			Less : During the year	3,42,750.00	
<u>Income & expenditure A/c</u> As Per Last B/s	43,26,168.00	51,34,451.88	<u>Dhareshwar S.P. Mandal</u> As Per Last B/s	4,04,400.00	4,04,400.00
Add : Surplus During the year	8,08,283.88		<u>Cash & Bank Balance</u>		34,70,244.82
			Cash on Hand	8,495.00	
			Bank of Maha -10099	13,22,737.20	
			Bank of Maha -172	16,82,527.70	
			Bank of Maha -401	86,007.92	
			PLA Tresury A/C	10,000.00	
			ADCC Bank -198	70,774.00	
			ADCC Bank -199	2,89,703.00	
TOTAL		52,04,036.88	TOTAL		52,04,036.88

Place : Aurangabad
Date : 02/09/2023

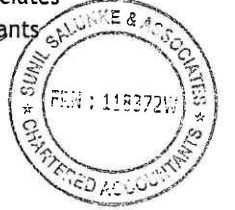
As per our Audit Report even date.

~~P Takale~~
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq.Kannad
Dist Aurangabad.

~~P Takale~~
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq.Kannad
Dist Aurangabad.

For Sunil Salunke & Associates
Chartered Accountants

S.R.Salunke
(Proprietor)
M NO. 105421



RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD
ARTS & SCIENCE SR.COLLEGE, (ARTS FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD

Schedule A - Liabilities (2022-23)

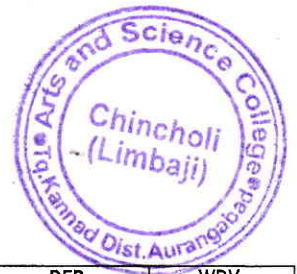
Sr.No.	Particulars	Op.Balance-2022	Addition D.Y.	Deduction D.Y.	Closing Bal.2023
1	Audit Fees Payable	8,000.00	-	-	8,000.00
2	NSS Unit	4,000.00	-	-	4,000.00
3	Society	(1,200.00)	3,09,000.00	3,09,000.00	(1,200.00)
4	Medical Bill	-	58,785.00	-	58,785.00
	TOTAL	10,800.00	3,09,000.00	3,09,000.00	69,585.00

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Dist.Aurangabad.



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ARTS & SCIENCE SR.COLLEGE, (ARTS FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD
Schedule - B : FIXED ASSETS
AS ON 31.3.2023



S.N.	PARTICULARS	WDV AS ON 1.4.2022	A D D I T I O N S		TOTAL	DEP. %	DEP. VALUE	WDV AS ON 31.3.2023
			BEFORE 30.9.2022	AFTER 30.9.2022				
1	Furniture & Dead Stock	4,32,030.16	11,614.00	-	4,43,644.16	10%	44,364.00	3,99,280.16
2	Building Construction	49,533.00	-	8,500.00	58,033.00	10%	5,378.00	52,655.00
3	Library Books	4,523.35	6,140.00	25,020.00	35,683.35	40%	9,269.00	26,414.35
4	Laboratory Equipments	29,182.55	-	-	29,182.55	15%	4,377.00	24,805.55
5	Software	7,826.00	-	-	7,826.00	15%	1,174.00	6,652.00
6	Electric Material	8,531.00	-	-	8,531.00	15%	1,280.00	7,251.00
7	Inventor Battery	17,769.00	-	-	17,769.00	15%	2,665.00	15,104.00
8	Computer	-	-	1,21,900.00	1,21,900.00	40%	24,380.00	97,520.00
	TOTAL	5,49,395.06	17,754.00	1,55,420.00	7,22,569.06		92,887.00	6,29,682.06

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AUDIT REPORT & FINANCIAL STATEMENT

OF

**ARTS & SCIENCE SENIOR COLLEGE, (SCIENCE FACULTY),
CHINCHOLI LIMBAJI, TQ. KANNAD, AURANGABAD**

FOR

THE YEAR 2022-23

AUDITED BY :

**SUNIL SALUNKE & ASSOCIATES
CHARTERED ACCOUNTANTS**

**101 & 102, 1st Floor, Sai Aspire, Opp. Lions Balsadan
New Osmanpura, Aurangabad - 431005**

Ph. Office : 0240-2343558

pTakale
PRINCIPAL
Arts and Science College
Chincholi (Li.) Tq. Kannad
Dist Aurangabad.

SUNIL SALUNKE & ASSOCIATES
Chartered Accountants
Ph : 2343558/9422203964



101,102 First Floor, Sai Aspire,
Opp. Lions Bal Sadan,
New Osmanpurfa Aurangabad

Independent Auditor's Report

To,
The Principal,
Arts & Science Sr. College, (Science Faculty), Chincholi,
Dist. Aurangabad

We have audited the financial statements of **ARTS & SCIENCE SENIOR COLLEGE, (SCIENCE FACULTY), CHINCHOLI, DIST. AURANGABAD.** (hereinafter referred to as " The College") with comprise the balance sheet as at 31st March 2023 and the statement of income and expenditure accounts for the Deficit of its accounting year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with the notes thereon, of the Institute are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act 1950.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Managements

Managements is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

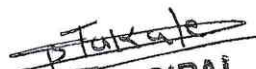
In preparing the financial statements, managements is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust reporting process.

Auditor's Responsibilities for the Audit of the financial statements

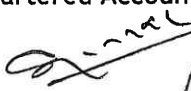
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can rise from fraud or error and are considered material of individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

Place: Aurangabad
Date : 02.09.2023


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For Sunil Salunke & Associates
Chartered Accountants


S.R. Salunke
(Proprietor)
M.No. 105421



SIGNIFICANT ACCOUNTING POLICES AND NOTES TO ACCONTS FOR THE YEAR 2022-2023

A. SIGNIFICANT ACCOUNTING POLICES

METHOD OF ACCOUNTING:

The Accounts are prepared in accordance with accounting principles generally accepted in India. The Institute is maintaining its accounts on the basis of mercantile system of accounting.

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

a) The Financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting Policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles

2) FIXED ASSETS :

Fixed assets are stated at cost of acquisition. None of fixed assets have been revalued during the year under review.

3) DEPRECIATION :

Depreciation on Fixed Assets in calculated on written down value method as per rated specified in the Income Tax Act 1961.

4) CURRENT ASSETS, LOANS & ADVANCES.:

In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income, and other realizable assets are not less than their realizable value in the ordinary course.

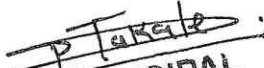
5) GOVERNMENT GRANTS:

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognized as capital reserve and if received as compensation for expenses or losses incurred in a previous accounting period are recognized as income under income & expenditure account.

B. NOTES ON ACCOUNTS:


1) Balances of Creditors, Advances, Deposits, Receivables & Payable are subject to conformation

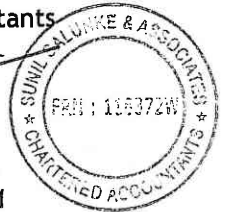
Place: Aurangabad
Date : 02.09.2023


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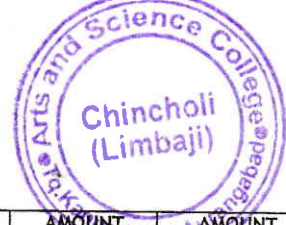

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Dist. Aurangabad.

For Sunil Salunke & Associates
Chartered Accountants


S.R. Salunke
(Proprietor)
M.No. 105421



RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD
ARTS & SCIENCE SR.COLLEGE, (SCIENCE FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01.04.2022 To 31.03.2023



RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balance :		10,56,924.00	By Recurring Expenses :		8,50,451.20
Cash in Hand	6,604.00		Salary	3,42,750.00	
Bank Of Maha-60047200747	10,50,320.00		Advertisement Exp	17,600.00	
			Bank Charges	848.42	
			Banner exp	600.00	
To College Fees		10,78,517.00	Printing & Stationary	76,205.00	
Admin & Processing Charges	8,190.00		Function Exp	5,025.00	
Central Assessment Charges	28,735.00		News paper Exp	1,800.00	
Magazine Fees	14,500.00		Chemical Exp	25,872.00	
I Card Fees	2,910.00		Misc Exp	4,855.00	
Enrollment	50.00		Passing Certificate	1,600.00	
Enterance Fees	14,550.00		Rent Exp	1,32,000.00	
Exam Fee (Full)	2,98,092.00		Sports Exp	6,360.00	
Exam Fee (Half)	70,079.00		Website Development Exp	15,500.00	
Exam Form	8,190.00		Building Repair & Maintenance	1,00,000.00	
Mark Memo	40,800.00		Electrical Repair & Maintenance	60,315.78	
Gymkhana Fees	14,550.00		Light Bill	7,420.00	
Late Fees	8,220.00		Furniture Repairs	16,700.00	
Study tour	29,100.00		Maji Vidyarthi Melava	22,000.00	
			Prospectus Printing	13,000.00	
Laboratory Fees	4,36,500.00		By University Fees		8,34,630.00
Computer training fee	10,900.00		E-Suvidha Fees	14,100.00	
Session Fee	29,100.00		Student Welfare Fees	2,820.00	
Library Fees	14,550.00		Computer Science Exam Fee	9,400.00	
Extra Curriculam fee	16,296.00		Emergency Fees	2,820.00	
Semester Fee	21,825.00		Abhiyan Fees	1,128.00	
Enviormental Sci Exam Fees	500.00		Avhan Fees	1,128.00	
Registration Fees	7,275.00		Ashwamedh Fee	1,128.00	
Computer Science Exam Fee	2,730.00		Enviormental Sci Exam Fees	7,800.00	
Passing Certificate	875.00		Avishkar Fees	1,128.00	
			Gymkhana Fees	7,050.00	
To University Fees		4,64,702.00	Degree fees	35,360.00	
Ashwamedh fund	1,164.00		Indradhanushya Fees	1,128.00	
Elegibility Fees (First Year)	7,250.00		A & P Charges	11,720.00	
Exam Fees	3,26,553.00		University Fees paid	1,128.00	
Youth Festival Fees	29,100.00		Late Fees	2,450.00	
University sports fund	2,910.00		Practical Fees	62,050.00	
University Development Fund	32,010.00		Exam Fees	4,39,090.00	
University Medical fund	4,365.00		Elegibility Fee	6,350.00	
University student assistance fund	5,820.00		Exam Form Fee	11,510.00	
University Student Insurance fund	2,910.00		C A C charges	41,020.00	
Degree Fees	18,720.00		Earn & learn fees	1,410.00	
Practical Fees	33,840.00		M M fees	1,63,042.00	
Late Fees	60.00		Extra Curriculam fee	7,050.00	
			NSS Fees	2,820.00	
			By Non Recurring Expenses :		10,42,872.22
			Building Construction	5,58,036.00	
			CCTV	23,813.00	
			Computer	98,250.00	
			Furniture & Dead Stock	2,12,693.00	
			Laboratory Equipments	70,322.00	
			Library Books	28,079.00	
			Printer	16,999.22	
			Projector MSS550	34,680.00	
			By Closing Balance :		2,14,939.58
			Cash in Hand	9,878.00	
			Bank Of Maha-60047200747	2,05,061.58	
Total		29,42,893.00	Total		29,42,893.00

Place : Aurangabad.
Date : 02-09-2023

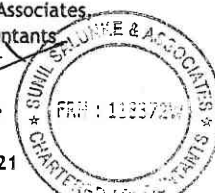
Examined and found correct as per Books of Account, Vouchers, documents produced, and information & explanation given.

(Signature)
PRINCIPAL
Arts and Science College
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Dist.Aurangabad.

(Signature)
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Dist.Aurangabad.

For Sunil Salunke & Associates
Chartered Accountants

S.R.Salunke
(Proprietor)
M NO. 105421



RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD
ARTS & SCIENCE SR.COLLEGE, (SCIENCE FACULTY), CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD
Income & Expenditure Account
For the Year Ended 31.03.2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Recurring Expenses :		8,50,451.20	By College Fees		10,78,517.00
Salary	3,42,750.00		Admin & Processing Charges	8,190.00	
Advertisement Exp	17,600.00		Central Assessment Charges	28,735.00	
Bank Charges	848.42		Magazine Fees	14,500.00	
Banner exp	600.00		I Card Fees	2,910.00	
Printing & Stationary	76,205.00		Enrollment	50.00	
Function Exp	5,025.00		Enterance Fees	14,550.00	
News paper Exp	1,800.00		Exam Fee (Full)	2,98,092.00	
Chemical Exp	25,872.00		Exam Fee (Half)	70,079.00	
Misc Exp	4,855.00		Exam Form	8,190.00	
Passing Certificate	1,600.00		Mark Memo	40,800.00	
Rent Exp	1,32,000.00		Gymkhana Fees	14,550.00	
Sports Exp	6,360.00		Late Fees	8,220.00	
Website Development Exp	15,500.00		Study tour	29,100.00	
Building Repair & Maintenance	1,00,000.00		Laboratory Fees	4,36,500.00	
Electrical Repair & Maintenance	60,315.78		Computer training fee	10,900.00	
Light Bill	7,420.00				
Furniture Repairs	16,700.00		Session Fee	29,100.00	
Maji Vidyarthi Melava	22,000.00				
Prospectus Printing	13,000.00				
To University Fees		8,34,630.00	Library Fees		
E-Suvidha Fees	14,100.00		Extra Curriculam fee	14,550.00	
Student Welfare Fees	2,820.00		Semester Fee	16,296.00	
Computer Science Exam Fee	9,400.00		Enviornmental Sci Exam Fees	21,825.00	
Emergency Fees	2,820.00		Registration Fees	500.00	
Abhiyan Fees	1,128.00		Computer Science Exam Fee	7,275.00	
Avhan Fees	1,128.00		Passing Certificate	2,730.00	
Ashwamedh Fee	1,128.00			875.00	
Enviornmental Sci Exam Fees	1,128.00		By University Fees		
Avishkar Fees	7,800.00		Ashwamedh fund	1,164.00	
Gymkhana Fees	1,128.00		Elegibility Fees (First Year)	7,250.00	
Degree fees	7,050.00		Exam Fees	3,26,553.00	
Indradhanushya Fees	35,360.00		Youth Festival Fees	29,100.00	
A & P Charges	1,128.00		University sports fund	2,910.00	
University Fees paid	11,720.00		University Development Fund	32,010.00	
Late Fees	1,128.00		University Medical fund	4,365.00	
Practical Fees	2,450.00		University student assistance fund	5,820.00	
Exam Fees	62,050.00		University Student Insurance fund	2,910.00	
Elegibility Fee	4,39,090.00		Degree Fees	18,720.00	
Exam Form Fee	6,350.00		Practical Fees	33,840.00	
Exam Fee	11,510.00		Late Fees	60.00	
C A C charges	41,020.00				
Earn & learn fees	1,410.00				
M M fees	1,63,042.00				
Extra Curriculam fee	7,050.00				
NSS Fees	2,820.00				
To Depriiation		1,27,876.00	By Deficit		4,64,702.00
Total		18,12,957.20	Total		18,12,957.20

Place : Aurangabad
Date : 02-09-2023

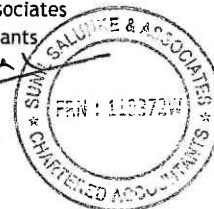
As per Audit Report Of even date.

P. Tukade
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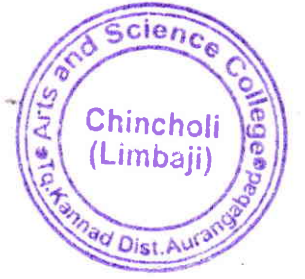
P. Tukade
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For Sunil Salunke & Associates
Chartered Accountants

S.R. Salunke
S.R. Salunke
(Proprietor)
M NO. 105421



RUN BY : DHARESHWAR SHIKSHAN SANSTHA, AURANGABAD
ARTS & SCIENCE SR.COLLEGE, (SCIENCE FACULTY),CHINCHOLI
LIMBAJI, TQ. KANNAD, AURANGABAD
BALANCE SHEET
AS ON 31.03.2023



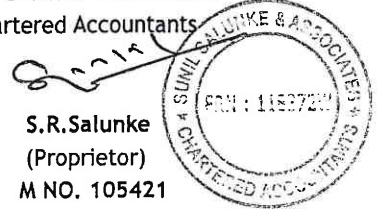
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Liabilities : (As Per Sch. - A)	11,26,410.00	11,26,410.00	FIXED ASSETS : (As per sch - B)	9,95,961.22	9,95,961.22
			Loans & Advances		2,83,144.00
			Acute Architectural	1,39,968.00	
			SCS Infotech	1,021.00	
			SJ Interior Designer	1,42,155.00	
Income & expenditure A/c		3,67,634.80	Cash & Bank Balance :		2,14,939.58
As per Last B/s	6,37,373.00		Cash in Hand	9,878.00	
Less : Deficit During the year	2,69,738.20		Bank Of Maha-60047200747	2,05,061.58	
TOTAL		14,94,044.80	TOTAL		14,94,044.80

Place : Aurangabad
Date : 02-09-2023

As per our Audit Report even date.

P. Takate
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For Sunil Salunke & Associates
Chartered Accountants



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S.R. Salunke
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LIMBAJI, TQ. KANNAD, AURANGABAD



Schedule A - Liabilities (2022-23)

Sr.No.	Particulars	Op.Balance-2022	Addition D.Y.	Deduction D.Y.	Closing Bal.2023
1	Sanstha Anamat	1,38,500.00	-	-	1,38,500.00
2	Audit Fees Payble	5,000.00	-	-	5,000.00
3	Honorarium Payable	2,83,200.00	-	-	2,83,200.00
4	DSS Arts College	3,56,960.00	3,42,750.00	-	6,99,710.00
	TOTAL	7,83,660.00	3,42,750.00	-	11,26,410.00

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LIMBAJI, TQ. KANNAD, AURANGABAD
Schedule B - Fixed Assets (2022-23)



S.No.	Particulars	WDV As On 1.4.2022	Additions		Total	Dep. %	Dep. Value	WDV As On 31.3.2023
			Before 30.9.2022	After 30.9.2022				
1	Furniture & Dead Stock	48,207.00	2,00,000.00	12,693.00	2,60,900.00	10%	25,455.00	2,35,445.00
2	Library Books	3,764.00	5,264.00	22,815.00	31,843.00	40%	8,174.00	23,669.00
3	Laboratory Equipments	27,978.00	-	70,322.00	98,300.00	15%	9,471.00	88,829.00
4	Musical Instrument	1,016.00	-	-	1,016.00	10%	102.00	914.00
5	Building Construction	-	5,00,000.00	58,036.00	5,58,036.00	10%	52,902.00	5,05,134.00
6	CCTV	-	-	23,813.00	23,813.00	15%	1,786.00	22,027.00
7	Computer	-	-	98,250.00	98,250.00	40%	19,650.00	78,600.00
8	Printer	-	-	16,999.22	16,999.22	40%	3,400.00	13,599.22
9	Projector MSS550	-	-	34,680.00	34,680.00	40%	6,936.00	27,744.00
	TOTAL	80,965.00	7,05,264.00	3,37,608.22	11,23,837.22		1,27,876.00	9,95,961.22

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